

Nesma *Insider*

Bringing our Nesma community closer through shared communications • Issue No. 96: January 2022

Nesma Announces New Governance Structure

NRE - Leadership in Renewable Energy

ABOUT NESMA INSIDER

Nesma Insider is part of Nesma's commitment to the integration of the Nesma Group of companies with news, announcements, stories, articles and more. The newsletter encompasses all the countries in which Nesma operates: Saudi Arabia, Egypt, Turkey, the United Arab Emirates, and beyond.

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Nesma Announces New Governance Structure

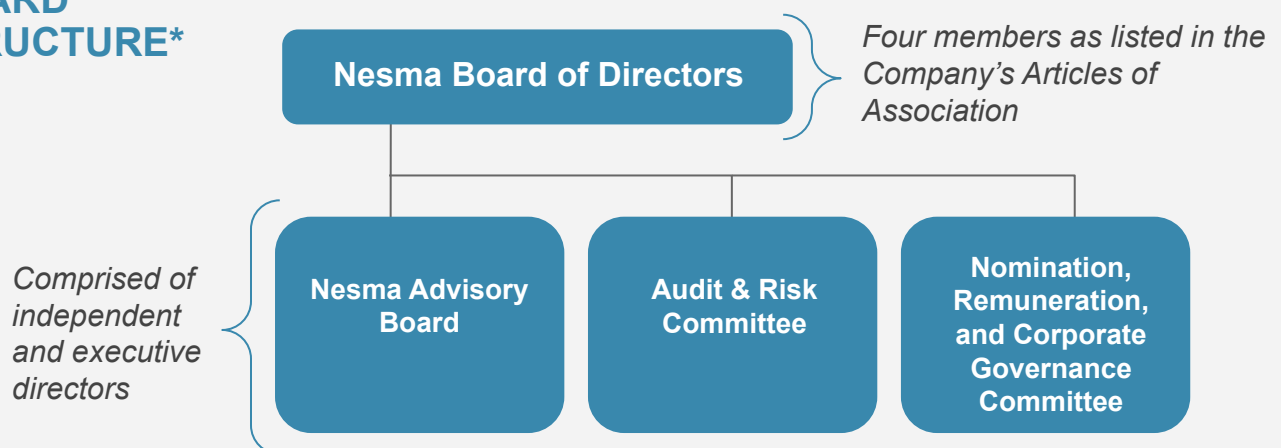
The company begins the year with an announcement of its new governance structure, beginning with the establishment of an advisory board reporting to the board of directors and a plan to introduce independent non-executive directors across the group.

Nesma congratulates Eng. Fouad Alsherebi, Executive Chairman of the Modern Bus Company, on his appointment as Chairman of the Nesma Advisory Board, where he will offer his valued contributions and leadership. Members of the Nesma Advisory Board include: from Nesma Company Faisal Alturki (President), Noura Alturki (Vice President), Abdullah Al-Shahrani (VP-Corporate), and Naif Alabeedi (General Manager). These four members are also the members of the Nesma Board of Directors.

The Nesma Advisory Board also includes from Nesma operating companies Mahmoud Fallatah (CEO Nesma Water) and Salah Al-Sunaid (CEO Nesma Infrastructure and Technology). Last but not least, the Advisory Board welcomes two independent non-executive directors, Juan Jose Guemes and Jeff Char, who bring a global perspective, fresh ideas and seasoned expertise.

This renewed emphasis on governance, risk and compliance (GRC) is to further build an environment of trust, transparency and accountability necessary for fostering long-term investment, financial stability and business integrity, thereby supporting stronger growth of Nesma and its subsidiaries.

BOARD STRUCTURE*



* This structure is in effect as of January 2022



Eng. Fouad Alsherebi, Chairman of Nesma Advisory Board, Executive Chairman of the Makkah Public Transport Bus Project, Chairman of Nesma TATA Projects Limited and Chairman of Nesma Infrastructure & Technology.

He holds a bachelor's degree in electrical engineering from the University of California, Santa Barbara and a master's degree in electrical engineering from California State University.

Nesma Independent Members

Advisory Board



Jeffrey Char, Member of Advisory Board, Member of Nomination, Remuneration and Corporate Governance Committee, Chairman of Nesma Renewables Group

Mr. Char is also a member of the NRCG Committee. He is a highly experienced professional who has advised and worked across a range of industry sectors and in many countries. Career highlights include founding a venture incubator in Tokyo, being an advisor to Japan's second largest petroleum company, teaching graduate courses on entrepreneurship and founding an online renewable energy retailer.



Juan José Güemes, Member of Advisory Board and Chairman Audit & Risk Committee

In Spain, Mr Güemes held key roles at IE University in Madrid, in addition to being an advisor to the Minister of Finance, a Deputy Cabinet Director and General Secretary of Tourism. He was awarded the Eisenhower Fellowships Distinguished Fellow Award and holds a bachelor's degree from the Universidad Complutense, Madrid, and a master's degree in financial markets from the Universidad San Pablo CEU, Madrid.

Subsidiary Boards



Johan Brand, Member of Nesma United Industries and Chairman of Nesma Nomination, Remuneration and Corporate Governance Committee

He is a highly experienced professional who held senior leadership roles with several large companies in Europe, before becoming a senior partner with an executive search company in Dubai. In 2016, he founded Johan Brand Leadership Advisory, and has advised organizations across the GCC on leadership and corporate governance. He holds a master's in business economics, a master's in business law, and a master's in private law, all from Erasmus University, Rotterdam, The Netherlands.



Paris de L'Etraz, Member of Nesma Information & Technology Board

He is the strategic advisor for Nesma Rise. He has worked as Managing Director of Mergers & Acquisitions, for ABN AMRO Bank and has been president of five start-up businesses. At IE Business School, he was Professor of Entrepreneurship and Managing Director of Venture Lab. Mr. de L'Etraz holds bachelor's and master's degrees from Boston University and a PhD from Esade Business School.



Kyeong Choi, Member of Nesma Renewable Energy Board

Eng. Choi has extensive project and business development expertise across many sectors and countries including memberships on the boards of utility and engineering companies. Mr. Choi holds master's degrees in both engineering hydrology and business administration.

NRE - Leadership in Renewable Energy



A consortium, including Nesma Renewable Energy (NRE) which is headed by CEO Amaan Lafayette, is in the construction phase of two large renewable energy projects in Saudi Arabia. Both projects are being executed by a joint venture of Masdar, EDF Renewables and Nesma Renewable Energy.

Nearing completion is the Dumat Al Jandal wind farm, the first of its kind in the Kingdom and the largest in the Middle East. This USD \$500 million project uses 99 turbines to generate around 400MW of power from the wind. Located in the northern part of the Kingdom, this wind farm has already begun generating electricity and when completed this year, will be able to power 70,000 homes annually, displacing about a million tons of carbon dioxide each year. Under the terms of a 20-year power purchase agreement (PPA), the electricity generated will be purchased by the Saudi Power Procurement Company (SPPC), a subsidiary of the Saudi Electricity Company.

The second project is the South Noor solar PV project located 50km southeast of Jeddah. Using the sun to generate electricity, this 300MW solar field will connect to the main electric grid to power homes and businesses. The consortium has signed a PPA with SPPC, which authorizes the group to finance, design, build and operate the plant for 25 years based on an agreed-upon purchase price for the electricity generated.



This Jeddah solar power plant will utilize the latest technology in the photovoltaic (PV) market, combining bifacial PV modules with mounting structures that use single-axis tracking technology to maximize energy generation by following the sun's position throughout the day. State-of-the-art robots will also be used to clean the modules. The project is expected to be operational by the end of this year.

Renewable energy projects such as these are sustainable, reduce greenhouse gas emissions and help the country reduce its oil consumption. Per the Kingdom's Vision 2030, its National Renewable Energy program has a strategic goal to generate 50% of its energy from natural gas and renewable sources by 2030.

Cup N Cone - Elevating the Soft Serve Ice Cream Experience

**CUP N
CONE®**

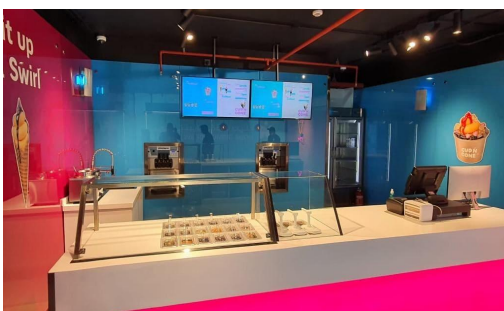
“At Cup N Cone, we brighten the day of those who walk through our doors.”



Nesma Group's newest company is Cup N Cone, a Nesma United Industries creation and the brainchild of several Nesma Catering professionals. It is driven by the franchise and retail division manager, Abdullatif Kabbara. The concept is an ice cream retail brand specializing in soft serve ice cream flavors and creamy shakes. Flavors are made from fresh ingredients and innovative recipes including a variety of Keto friendly, sugar-free specialties. Cup N Cone is a casual and friendly ice cream brand committed to a social role and to eco-friendly packaging.

“Our just cause: We value people over profits, growth over revenues, and insist on business ethics, mutual respect and a healthy, innovative work environment. The business of making fruitful sales successfully is only a result for our cause.”

Abdullatif Kabbara, Managing Director





The Cup N Cone brand was launched in December 2021 at the Jeddah Formula 1 event. In addition to the Jeddah Hamdaniya branch currently open, Cup N Cone is expanding to seven branches within the upcoming 90 days starting with its flagship store at the Corniche, along with locations in Al Rawdah, Hiraa, Al Batarji, Al Saffaa, Al Faysaliya and Sari.

Please follow Cup N Cone on Instagram and Facebook (Meta).



cupncone.sa



About the director:

Abdullatif Kabbara, Managing Director of Cup N Cone, joined Nesma United Industries in March 2020 to establish and drive the Franchise & Retail Division. He brings over 16 years' global experience in hotel management and the distinction of being named a "Top Power 50 Middle East Hotelier of the Year" in both 2018 and 2019.



Nesma Companies Win Prestigious Middle East/Africa Awards

Nesma Water & Energy Wins PFI Award



نسما للمياه و الطاقة
Nesma Water & Energy

Project Finance International (PFI) named the Nesma Water & Energy consortium's Yanbu - 4 project as its "PPP Deal of the Year" for the Middle East & Africa region. The public private partnership project won because of its several innovations. As an independent water project with a 39km transmission pipeline - it is a Saudi first, and at a cost of about \$880M USD is a major project. Another innovation is the inclusion of solar energy to provide approximately 20% of the operational power consumption and reduce the plant's impact on the environment. In addition, it is the first desalination project in the Kingdom to serve both holy cities of Makkah and Madinah with drinking water. Nesma Water & Energy has teamed up with Mowah and Engie on this project.

NRE Named in Environmental, Social & Governance Award



نسما للطاقة المتجددة
Nesma Renewable Energy

nre

PFI awarded its ESG Platform Deal of the Year Award to Saudi's Renewable Energy Project Development Office round two solar program for the low solar price tariffs it was able to achieve. The program included the Nesma Renewable Energy 300MW solar power project in Jeddah, a public private partnership project (PPP) that is part of a consortium with Masdar and EDFR. PFI noted in its announcement that the price tariffs were some of the most competitive achieved globally.

Ground Breaking Ceremony

A ceremony was held in the presence of His Excellency, the CEO of the Saudi Water Partnership Company, along with Nesma Water & Energy CEO Eng. Mahmoud Y. Fallatah, the CEOs of project partners Engie and Mowah and other members of the project companies, to commemorate the laying of the foundation stone for the Kingdom's first independent desalination plant.



NTC Provides Swiss Hospitality Co. Courses

Nesma Training Company (NTC) is providing courses to the community through the STTAR Institute of the Swiss Hospitality Co. "STTAR" stands for Saudi Tourism Training & Recruitment and aims to provide Saudi job seekers with tourism industry skills, preparing them for a Saudi tourism economy. At NTC, STTAR is providing three-month courses with up to 30 students per course.



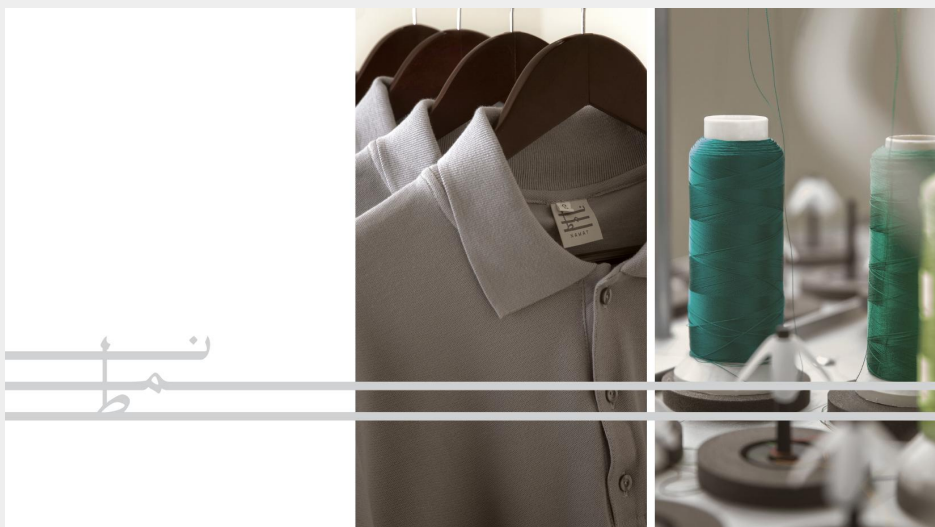
FOLLOW US! Namat Launches Social Media Campaign

Namat has launched a social media campaign to promote its products and services as well as its social message. Find us on all social media platforms as "NamatbyNesma." If you're active online, follow them on Twitter & Instagram and "like" their Facebook page. On LinkedIn, you can follow the page and consider sharing their content.

Namat is a nonprofit social enterprise supporting rural economic development, jobs for women and for those with hearing loss. Namat operates tailoring centers across Saudi Arabia to create bespoke embroidered products including clothing, uniforms, belts, hats, banners, brooches, towels and more.



@NamatbyNesma
www.namat.sa



1M Safe Hours for N&P Team



Congratulations to the Nesma & Partners team of 378 workers at the Sulfur Handling Facilities (MIP-14) project who have achieved one million safe-person hours without time lost due to injury.



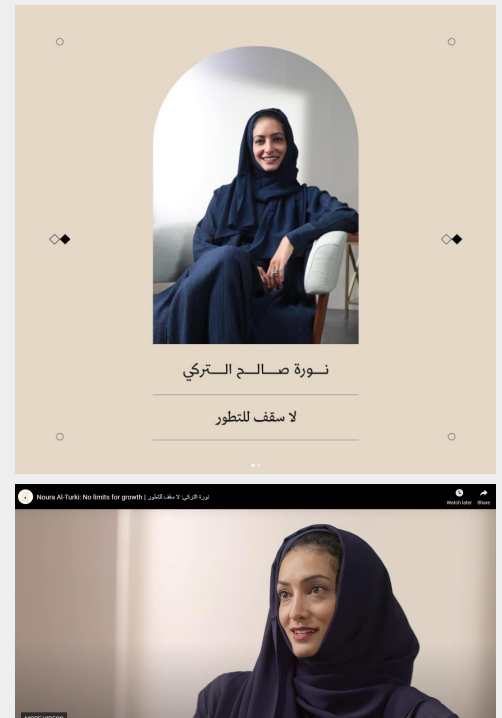
Nesma VP Interviewed About Career Women in the GCC

Nesma Company's Vice President, Noura Alturki, was interviewed by Lei Wa Lakom, a talk show that focuses on women in the workplace in the GCC.

In her interview, Alturki shares her experience working at Nesma and the pride she takes in the culture that exists in the company. She also highlights the importance of creating happy, respectful workplaces and being involved in the community.

"Private sector companies like Nesma are a platform for change. They are a platform for supporting society."

Noura Alturki, Vice President Nesma Co.



[Catch the full interview here](#)

Nesma United Industries Provides Daycare for Working Parents

Nesma United Industries recently launched an onsite daycare with an opening ceremony attended by senior management. The daycare is a benefit for employees who are working parents of young children. It offers learning activities, play and comfortable napping spaces. Care is provided for two groups: infants and toddlers. In the infant group, caregivers provide play activities to help the children develop coordination skills and give parents a daily report about their child's experience that day. In the toddler group, children have a variety of play and preschool educational activities including storytime and art. Parents of toddlers receive weekly summaries of these activities.

The center can accommodate a maximum of 22 children. Currently, 11 parents have registered their 11 children. An access card for parent and child ensures the children's security.



Mental Health Highlight

NesmaRise kicked off its new “Expert Series” with a one-hour talk entitled “Covid-19 and Mental Health: What We Need to Know,” with the goal of providing information and strategies that can help in dealing with the psychological impacts of the pandemic, and managing our wellbeing as we enter a new phase of living with Covid-19.

The informative session began with opening remarks by Nesma Vice President Noura Alturki followed by a brief overview of Nesma’s approach to managing COVID-19 in the workplace as presented by Khaled Al Dahri, HSSE Department Manager, Nesma & Partners. The talk was then led by two experts, Dr. Yasmin Altuwaijri, visiting faculty at Harvard University and Senior Scientist at King Faisal Specialist Hospital & Research Center and Dr. Ahmad AlHadi, Associate Professor, Consultant in Psychiatry and Psychotherapy Director, SABIC Psychological Health Research & Applications Chair (SPHRAC) | Psychiatry Department, College of Medicine, King Saud University.

nesmarise*

Nesma Rise Expert Series presents

Covid-19 and Mental Health:
What We Need to Know



Dr. Yasmin Altuwaijri
Visiting Faculty at Harvard University, Senior Scientist at King Faisal Specialist Hospital & Research Center



Dr. Ahmad AlHadi
Associate Professor, Consultant in Psychiatry and Psychotherapy Director, SABIC Psychological Health Research and Applications Chair (SPHRAC) | Psychiatry Department, College of Medicine King Saud University



Noura Alturki
Vice President, Nesma



Khaled Al Dahri
HSSE Department Manager, Nesma & Partners

* Thursday, January 27, 2022 *

Join us for a discussion with medical experts on how to identify and deal with the psychological impacts of the Covid-19 pandemic, and how to prioritize our health and wellbeing

The event will be held online at <https://nesma-rise.com/rise-talk.html>

10:00 AM - 11:00 AM

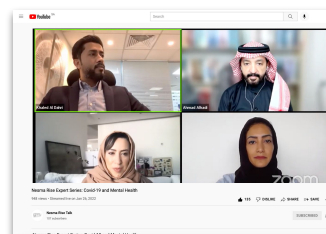
More info: rise@nesma.com

#RiseTalk

Nesma Rise is a strategy to deliver a new level of performance at Nesma.



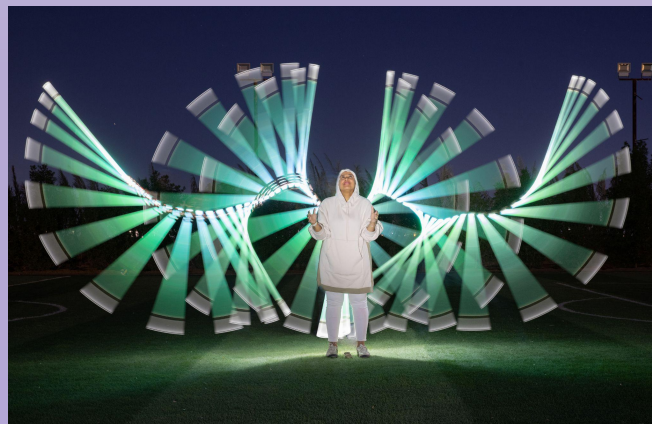
If you were unable to attend the live session, you can still benefit by visiting this link for a recording of the session.
<https://www.youtube.com/watch?v=ZgfvYODDJk0>



Nesma Social Day

Nesma Co. employees enjoyed the annual “Social Day” which was a desert excursion that allowed colleagues to participate in team-building activities both indoors and out with board games, table tennis, billiards, foosball and PlayStation available inside and dune buggies, horseback riding, football and volleyball available outside. Participants could also become part of “photography painting” created with tube lights to make each person part of a piece of art, orchestrated by the Insider’s own, Ashraf Habib.

Altogether, 130 of the Nesma family attended. Transportation, food, drinks and entertainment were all provided by Nesma for this full day of fun.



What's Happening?

Share your company's news, upcoming community activities, team and club info with us [using this link](#). Do you have an idea for a team, club or activity that you'd like to start at Nesma? We'd love to hear about it and see if we can support it. [Tell us more here.](#)

Congratulations!

Newborns



A baby boy for **Ahlam Alshawli**, Accountant, Defaf United Logistics Co.

Certification



Yaqoub Yousef Alfahad, Civil/Architectural Engineer, Nesma & Partners, has recently received

both the PMP and the RMP certifications.



Hassan Karawya, IT Oracle Functional Consultant, Nesma Co.Ltd., has been certified as an Oracle

Cloud Platform Enterprise Analytics 2021 Certified Specialist.

Appreciation



Syed Haider Abbas, Welding Supervisor, Nesma & Partners, received appreciation from Saudi

Aramco for his outstanding effort for MDRK Gas Manifold Unit.



A special time for **Abdulrahman Ahsan Mohammed Usmani, Sr.** Architect, Nesma & Partners, who was named employee of the month in October, became father of a new baby boy in November and was promoted in January.

Marriage



Mohammed Mohsin Uddin, CCTV Supervisor, Nesma United Industries, celebrated his marriage.

Employee of the Month



Emelito Buhanhin Vicencio, Supervisor-Civil, Nesma & Partners



Mohammad Jawed Alam, QC Inspector-Electrical, Nesma & Partners.



Syed Naseem Ahmed Shah, Foreman-Welding, Nesma & Partners

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Let us feature you in our pages!

