

Nesma *Insider*

Bringing our Nesma community closer through shared communications • Issue No.109: February 2023

PIF Announces Investment in Nesma & Partners



Nesma
& Partners



ABOUT NESMA INSIDER

Nesma Insider is part of Nesma's commitment to the integration of the Nesma Group of companies with news, announcements, stories, articles and more. The newsletter encompasses all the countries in which Nesma operates: Saudi Arabia, Egypt, the United Arab Emirates, and beyond.

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View all past issues at the [Nesma Insider Archives](#).

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PIF Announces Investment in Nesma & Partners



Saudi Arabia's sovereign wealth fund, the Public Investment Fund (PIF), one of the largest sovereign wealth funds in the world, has announced an investment by subscribing to new shares as part of the capital increases representing significant minority stakes in Nesma & Partners Contracting Company Ltd., and three other leading local constructions companies.

The companies' partnerships with PIF will support their operations and businesses' regional and international expansion. [In a press release](#),



"We welcome the partnership with PIF and are proud to be working together to help deliver the development and diversification goals of

the local economy. We believe this partnership will strengthen our position as one of the leading contracting companies in Saudi Arabia and empower us to create a greater impact towards achieving the Vision 2030 objectives." N&P Chairman Abdulaziz Al Turki noted,

Nesma & Partners was selected as one of the four companies in which PIF has invested for building and keeping a successful track record in executing and managing complex large-scale projects across multiple sectors in various regions of Saudi Arabia.



"We are proud of this milestone... and are fully aligned with all of our shareholders..."

N&P President & CEO, Samer A. Samad, commented,

The investment will enable the construction services sector to scale up capacity, expand capabilities, stimulate growth, drive the adoption of advanced technologies and improve local supply chains for current and future projects in Saudi Arabia.

Out of respect for N&P's new position, and in consideration of its own newsletter, Nesma Insider will not be sharing more news about N&P. For future updates about Nesma & Partners, please read their newsletter the "Nesma & Partners Highlights".

44 Years Worth Celebrating



On February 14th, Nesma Co. celebrated its 44th anniversary. This year, the celebration, designed and executed by the Branding & Communications department, involved a fun “vision” workshop utilizing six plain white cakes as vision boards. Diverse teams were formed and tasked with “imagining the possibilities” for Nesma 44 years into the future then decorating their cake to represent their group’s vision.

An additional communications challenge was added as each team lacked one decorating tool and had one extra tool, requiring networking across the groups so that each one could obtain the tool they needed. Then a representative from each group was asked to describe the vision on their neighbor’s cake, another communication and teamworking challenge. The workshop lasted around 90 minutes, was highly engaging and allowed participants to practice the Nesma values of excellence, innovation, diversity, respect and impact. The cake was then shared with all the building employees.

Throughout the building, a message from the President was displayed in which he personally thanked each member of the Nesma family for contributing to the Company’s success to date and stated “Together, we shall always Imagine the Possibilities for a better tomorrow.”



Nesma Co. Signs MOU for Zero Emissions Transport

Nesma Co. has signed a strategic partnership MOU with a group of companies from Hong Kong to bring sustainable and zero emissions public and cargo transportation solutions to Saudi Arabia. This partnership aims to support the Saudi Vision 2030 and its objective to achieve carbon neutrality in the future.

As part of this partnership, hydrogen fuel cell and EV-based public buses, intercity buses, semi-trucks and logistics vans will be designed and manufactured according to the needs of Saudi Arabia initially for NEOM and the Red Sea developments. This initiative will not only promote sustainable transportation but also generate employment opportunities in the region.

The signing event occurred in Riyadh at the Investment Forum sponsored by the Ministry of Investment. The MOU was signed by Cliff Zhang, who has a lead role in each of the three Hong Kong companies and Nesma Company Chairman



Fouad Alsherebi in the presence of H.E. Khalid Al-Falih, Minister of Investment. This partnership marks an important milestone in the journey towards sustainable development and highlights the commitment of Nesma Co. to supporting the Saudi Vision 2030.

Watch for future updates on this exciting partnership and the progress made towards sustainable development for zero emissions in the region.

Nesma & Partners IKTVA Award & New MOU

Nesma & Partners, along with Saudi Aramco, was a platinum sponsor of IKTVA 2023 and was honored with the IKTVA Excellence Award for Highest Overall IKTVA Performance in the Construction Sector.

The company also signed an MOU with Tarmeem, their CSR strategic partner, to launch the Saudi Contracting Pioneer Initiative seeking to elevate the quality and quantity of renovation projects in the Kingdom, support local startup contractors and contribute to the local content. Nesma & Partners will join with Tarmeem to attract and support several local startup contracting companies to renovate and rehabilitate houses for those families most in need. In its first phase, the initiative is expected to attract ten contractors to renovate 50 houses. Nesma & Partners will provide training and advisory support to the startup companies. Nesma & Partners and Tarmeem hope this initiative will have an additional impact on supporting local content by adopting restoration material from emerging local building material companies. It is worth noting that since the inception of their strategic partnership, Tarmeem has rehabilitated over 80 houses sponsored by Nesma & Partners.

IKTVA which stands for “in Kingdom total value add,” is a Saudi Aramco initiative required of all of its contractors and suppliers that increases the utilization of local goods and services. The IKTVA Forum & Exhibition provided an opportunity for networking and developing opportunities for localization within the industry.

[Watch a short video about N&P at IKTVA at this link.](#)



Nesma Training Center News

Nesma Training Center Honored

Nesma Training Center (NTC) was honored by the Zamzam Association at the second Leadership Forum for their efforts which help Zamzam to achieve its vision and mission. The forum was held at the association's headquarters and was attended by investors, trainers and company representatives. Nesma Training Center was represented by Ali Al Sonini who delivered a speech and received the award on behalf of NTC.



NTC Hosts Young Leaders

Nesma Training Center hosted the International Toastmasters' Young Leaders Program which helps to prepare youth ages 10 to 17 years to develop public speaking skills and confidence. The objectives of the eight workshops that make up the program are to prepare participants to speak fluently in front of an audience, use body language effectively, develop self-confidence and practice leadership skills. The workshops were presented by the Sunnah Club to thirty young participants.

NTC Hosts HAMM Award Meeting

Nesma Training Center hosted a meeting to discuss the criteria for evaluating the HAMM Award which will recognize those organizations that have the most accommodating environments for people with disabilities. The award was established by His Highness Prince Khaled Al-Faisal.

Meeting participants also discussed rehabilitation programs and awareness campaigns in the Makkah Al-Mukarramah region. Companies deserving of the HAMM Award contribute to the Kingdom's Vision 2030 by helping to develop an inclusive labor market.



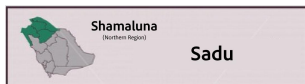
NTC Hosts Saudi Training



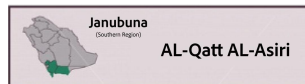
Nesma Training Center hosted the first Saudia Cargo air cargo operations training program for young Saudis. The program prepares them for jobs such as fleet manager, profit manager, slot manager and network manager. It also prepares them to use the new, mandatory SABER portal system for clearing imported goods through Saudi Arabia's customs requirements. The 20-day program was attended by 45 trainees. Trainings such as these support the expansion of Nesma Training Center's community service programs.

Namat Offers Unique Founding Day Abayas

For Founding Day, Namat created embroidered abayas inspired by ancient Saudi patterns representing each of five regions and evoking Saudi roots, patriotism, hope and empowerment. Order yours by contacting Namat on social media [@namatbynesma](https://www.instagram.com/namatbynesma) or by messaging Sales Manager **Areej Iskandar: +966 50 845 5562**.



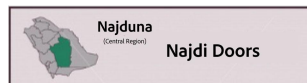
The **Sadu** pattern, used in the Saudi G20 logo, was traditionally hand-woven by Bedouins.



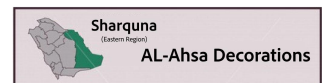
The **Asiri “nagash”** pattern, a UNESCO Intangible Cultural Heritage, is a symbol of pride typically painted by women in the home entrance.



The **Hijaz “Roshan”** pattern evokes the region’s traditional wooden curtains and the lights that it filters.



Najd door art was inspired by nature and brightly colored with acacia and pomegranate dyes. It was an essential part of family homes.



Alahsa region plaster art is typical of Islamic art showing repetition and symmetry.



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www.namat.sa

Reminder!

Whistleblower Site Active & Ready

Notice wrongdoing at Nesma such as:



- Theft
- Misuse of assets
- False reporting
- Conflict of interest
- Misconduct

1 Go [to this link](#)

2 Describe the wrongdoing on a very simple form (whistleblowing)

3 Do not talk about your report; it is confidential

4 The administration investigates

5 Thank you! You have provided important information to Nesma and your name will be kept completely anonymous and confidential.

Shumaisy Camp Cricket Tournament Commences

The Shumaisy Premier League cricket tournament got underway with an opening ceremony on February 17, 2023. The tournament consists of nine teams playing a total of 39 matches. Check the schedule and support your teams!

The tournament is supported by Nesma & Partners which is also sponsoring a cricket tournament at its Thuwal Camp, and basketball tournaments at its Dhahran Main KFAA, MIP7 and MPP SA2 camps.

Good luck to all!



Founding Day Celebrations

Nesma Co. celebrated Founding Day at work on February 21st, with all things traditional. The day began with the distribution of gifts to each department. These gifts were made of leather and contained incense. Employees wore traditional clothing, and Namat partnered with the Branding & Communications Dept. by contributing women's abayas decorated with cultural patterns representing various areas of the Kingdom. Then, all were treated to a traditional breakfast. They also had a tent with coffee, photos and an artist doing henna designs both for men and women. A traditional Saudi lunch was served in the same tent. Then there was folk dancing which began with the dancers distributing knives and soliciting participants to dance alongside. Many employees had brought their children who also enjoyed participating in the dancing. Throughout the celebration, employees were invited to color in the traditional patterns that had been stamped on a pair of doors with each person adding their own touch.



World Education Day

Nesma & Partners celebrated World Education Day on January 24th by honoring employees who have made significant time investments in their own education.



Mohamad Najish Azami, Storekeeper, NEOM Project, Nesma & Partners



Mohamed Basheer Neyyathur, SR Safety Officer, Ompp SA4, Nesma & Partners (2022)



Sahabuddeen Jawahar, Site QC Manager, HUGRS, Nesma & Partners (2022)



Ahmed Abdullah Ahmed Abuabdullah, Material Planning Clerk OMPP SA4, Nesma & Partners (2022)



Geovanni Baritugo Igot, Rough Carpenter, HUGRS, Nesma & Partners (2022)

Nesma and Partners' Head office celebration



View their Founding Day [video here](#).



Photo shared by **Ezz Ali Al Fadhli**, Human Resources Representative, **Nesma & Partners**



Nesma and Partners' Al-Ula Projects

Congratulations!

Newborns



A new baby girl for **Faisal Saleh Alturki**, Nesma President

Employee of the Month



Khushhal Ismail Salmani,
Storekeeper, OMPP SA4,
Nesma & Partners (December)



Dhiyaa Bu Arish, HR Associate,
HUGRS, Nesma & Partners
(December)

Certificate



Naji Shuraytih,
SR Supervisor -
Civil, Nesma &
Partners achieved
a PMP Certificate.



Bhikhumiya Bapumiya Belim,
Heavy Duty Driver, Shaybah
Const. Defense Support, Nesma
& Partners (December)



Mohammed Al Shouq,
Supervisor-Labor, HUGRS, Nesma
& Partners (November)

Appreciation



Syed Shamsuddin, Oracle
Business Intelligence Developer,
Nesma Infrastructure & Technology
received a certificate of appreciation
from King Faisal University.

Rest In Peace, Mohammed Abbas



Nesma Water & Energy (NW&E) announces the passing of Mohammed Abbas, who had been with the company for 10 years. He had a master's degree in chemical engineering and began at NW&E in 2013 as the Technical Affairs Director. He was promoted to PPP Projects Director as his extensive knowledge of PPP (public private partnerships) and expert leadership contributed to the company's winning large PPP projects in Jubail and Yanbu.

Eng. Abbas was an inspiration to his team, a role model who was readily available to guide, encourage and develop those he led. His personal values and integrity were admired by his colleagues, and he will be sorely missed.

NW&E CEO Mahmoud Y. Fallatah had this to say, ***"There is no doubt that losing Eng. Mohammed Abbas was more than losing a work colleague. He was very wise, decent and knowledgeable. His contribution to the success of Nesma is still seen and felt even after he left our world to his heavenly abode. No words can describe his fascinating personality. May his soul rest in Peace"***

Mohammed Abbas passed away on December 15, 2022 after a prolonged battle with illness.