

Nesma *Insider*

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Nesma Holding Recognized for Jubail–Buraydah Water Project



ABOUT NESMA INSIDER

Nesma Insider is part of Nesma's commitment to the integration of the Nesma Group of companies with news, announcements, stories, articles and more. The newsletter encompasses all the countries in which Nesma operates: Saudi Arabia, Egypt, Turkey, the United Arab Emirates and beyond.

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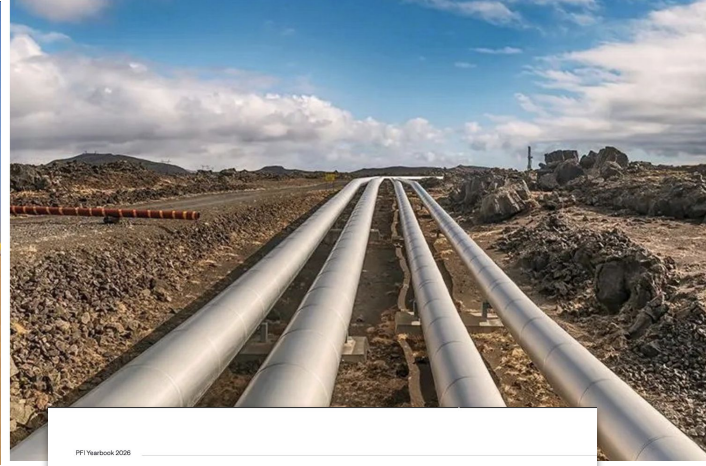
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Nesma Holding Recognized for Jubail–Buraydah Water Project



The Jubail–Buraydah Independent Water Transmission Project, developed with Nesma's participation, has been awarded the 2025 Middle East and Africa PPP Deal of the Year by PFI, the leading global platform for project finance reporting and information.

Jubail Buraydah IWTP was selected amongst a number of other projects competing for this award and the recognition highlights the project's strategic importance, innovative financing structure and contribution to strengthening regional water infrastructure. The award was announced in PFI's Special Reports issue published in mid-December 2025 and the awards will be given in London on February 2026 at the awards ceremony.

Indeed, PFI award is an important industry led recognition for Jubail Buraydah IWTP project and yet another proud moment for Nesma and the team involved in this project. Jubail Buraydah's unique and first time record breaking Islamic financing for such a type of project has paved the way for other water transmission PPPs to follow.

[Click Here](#) for more Information

2025 Awards

energy projects. The BESS will mitigate the effects of energy intermittency, ensuring a stable supply of electricity to meet the

growing demand. These schemes will be the largest battery energy storage system in Central Asia and is part of the country's

growing renewables and independent power programmes designed to replace old coal-fired plants.

MIDDLE EAST AND AFRICA PPP DEAL OF THE YEAR: JUBAIL-BURAYDAH IWTP

The Aljamaiah Energy & Water, Buhar Investment and Nesma team put together one of the most impressive infrastructure deals in the region – the \$88.5bn (US\$3.2bn) Jubail-Buraydah Independent Water Transmission pipeline project in Saudi Arabia.

The deal is backed by a US\$1.7bn Islamic project financing via Al Rajhi Bank, National Infrastructure Fund, ADGB, Saudi

Awad Bank, The Arab Energy Fund, IFIL, Saudi Investment Bank and Bank Aljamaiah. There is a US\$600m-plus Islamic equity

bridge via Al Rajhi Bank, Al Rajhi and Saudi Investment Bank. The deal was the largest ever Islamic project financing for a single project. It is denominated in US dollars and has a five year tail to the concession.

The team bid a levelised water transmission cost bid of \$3.59464/m3 (US\$0.914/m3) and was awarded the scheme in late 2024. The 650,000m3/day desalination scheme will be covered by a 35-year water transmission agreement with a four-year construction phase.

The project will have a storage capacity of 1,634,500m3 and the pipeline will run for 387km. It is backed by Ministry of Finance credit support to procurer Saudi Water Procurement Company.

The scheme will link the Eastern Province with the Qassim Region, with the added capability of reverse pumping. Compared to the earlier rounds of IWTPs including the Rayn Rahigh IWTP and Ras Mohasan schemes, Jubail-Buraydah was a significant jump in scale which led to unique characteristics such as the routing considerations.

Under the concession the private sector project company will build the pipeline system, operate it and transfer it at the end of the term, while SWPC as off-taker secures long-term supply under a contract aligned with Saudi national water infrastructure strategy. It is backed by Ministry of Finance credit support to procurer Saudi Water Procurement Company.



Aljamaiah will hold 45% of the project company, Buhar Investment, 35% and Nesma, 20%. The EPC for the project is being undertaken by Mott MacDonald, Aljamaiah was the financial adviser to the sponsors and PwC was the legal adviser. Herbert Smith Freehills Kramer was the lenders' adviser. Synergy Consulting, DLA Piper and Pictet advised SWPC.

PFI
PROJECT FINANCE INTERNATIONAL



YEARBOOK 2026

► PFI Awards 2025 ► Global ► Americas
► Asia Pacific ► Europe, Middle East & Africa



"Wishing Jubail Buraydah IWTP great success for the future and many more awards to come"

Kamyar Rezai, Chief Investment Officer, Water and PPP Nesma Renewables

NIT Secures Two Major SEC Contracts in Jubail



Nesma Infrastructure & Technology (NIT) has secured two major contracts with the Saudi Electricity Company (SEC) to strengthen power infrastructure in Jubail, with a combined value exceeding SAR 1.48 billion.



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INFRASTRUCTURE
& TECHNOLOGY**

The first contract, signed in December 2025, covers the replacement of the Jubail North 230/34.5 kV BSP, valued at over SAR 640 million, with a delivery period of 24 months. The second contract involves the replacement of the Jubail Southeast 230/115/34.5 kV substation, including associated overhead transmission line works, valued at over SAR 840 million and scheduled for completion within 20 months.

Both projects focus on upgrading high-voltage substations and integrating them with the national grid, enhancing reliability and capacity in one of the Kingdom's most critical industrial regions. The scope includes advanced engineering works, multi-voltage system coordination and careful execution to maintain grid stability, aligning with SEC's objectives for a more resilient and modern power network under Saudi Vision 2030.



“With these major infrastructure projects in Jubail, NIT continues its proud partnership with the Saudi Electricity Company to deliver resilient, future-ready power systems. Our shared commitment to Vision 2030 drives us to build reliable, stronger connections that energize communities, industries and empower the Kingdom's tomorrow.”

Majed Alfaiya, Chief Operations Officer

Mawaddah Hotels International Group Soft-Opens Jayden Masar Makkah

Mawaddah Hotels International Group soft-opened Jayden Masar Makkah in December 2025, adding a new property to its hospitality portfolio. The opening was supported by a digital marketing campaign that generated strong market awareness and encouraging early occupancy performance.



NUI Completes CCB Energization at Air Products Project

Nesma United Industries (NUI) successfully completed the energization of the Central Control Building (CCB) at the Air Products Project, which forms part of the NEOM Green Hydrogen Project linked to Oxagon.



NUI's scope on the project includes the construction of 16 buildings, in addition to associated electrical and mechanical works. This achievement reflects the team's strong collaboration and technical expertise, reinforcing its commitment to safety, quality and timely delivery.

NUI Awarded Integrated Facilities Management Contract with NESR

The Facility Management Division at Nesma United Industries (NUI) has been awarded a new contract to deliver integrated facilities management services for the National Unified Energy Services Company (NESR) across multiple operational sites in the Kingdom of Saudi Arabia.

The 60-month contract covers a comprehensive scope of services, including camp and wellsite mobilization, power supply, mechanical equipment, water and fuel services and waste management. Through this engagement, NUI supports NESR's operational efficiency and business continuity with a fully integrated and sustainable facilities management model.

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A NEW MILESTONE IN NUI FACILITIES MANAGEMENT JOURNEY

Client: National Energy Services Reunited Corp (NESR)

Location: Multiple Operational Sites - Kingdom of Saudi Arabia

Services: Integrated Facility Management

Contract Duration: 60 Months

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Namma International Marine Services and Namma Cargo Collaboration

Namma International Marine Services and Namma Cargo held discussions to explore potential cooperation in inbound and outbound logistics. The discussions focused on shipment coordination and identifying areas where both subsidiaries can support future logistics operations and development.



NUI Achieves 28 Million Safe Man-Hours with Zero LTI

Nesma United Industries (NUI) achieved over 28 million safe man-hours with zero Lost Time Injury (LTI) in 2025. The achievement was recognized in the presence of Chief Executive Officer Naif Al-abeedi, who highlighted safety as a core strategic pillar supporting sustainability and operational efficiency.

Mawaddah Hotels International Group Streamlines Its Hotel Portfolio

Mawaddah Hotels International Group completed a portfolio realignment at the end of 2025 by concluding its management contract for Al Barakah Hotel in Makkah and handing over Namma Mawaddah Hotel following a mutual agreement with the owner. These changes reflect the Group's focus on portfolio alignment and operational efficiency, while continuing to operate and grow its core hotel assets in Makkah and Madinah.

Namma International Marine Services Hosts US Vice Consul

Namma International Marine Services hosted Mr. Daniel D. Barbeau, Vice Consul of the Consulate General of the United States of America. During the visit, the Namma management team and the US Consulate discussed the business environment in Saudi Arabia and explored potential areas for future cooperation.



NUI Signs Sustainability Agreement with Ertiqra Association

Nesma United Industries (NUI) signed a cooperation agreement with Ertiqra Association to refurbish and donate surplus computer equipment, supporting environmental sustainability and responsible e-waste management.

The agreement promotes device reuse, reduces electronic waste and raises environmental awareness, aligning with the Kingdom's sustainability objectives and Vision 2030 priorities.



Nesma Holding Participates as Platinum Sponsor of Qaderoon Forum

Nesma Holding participated as a Platinum Sponsor of the Jeddah Qaderoon Forum 4, supporting initiatives that empower persons with disabilities. The participation reflects Nesma's commitment to social responsibility and community inclusion and the company was honored with a commemorative shield in recognition of its support.



Nesma Holding Supports Family Economic Empowerment

Nesma Holding was recognized as a partner in the Family Economic Empowerment Program for 2025, in appreciation of its support for initiatives led by Al-Mawaddah Society for Family Development. Through this partnership, Nesma supported 38 female breadwinners from families most in need, contributing to economic stability and sustainable social impact.



NUI Partners with Etaam on Volunteer Initiative

Nesma United Industries (NUI) carried out a volunteer initiative in partnership with Saudi Food Bank Etaam, engaging employees in preparing and distributing food baskets to families in need, as well as ready meals at Al Khobar Corniche for workers and visitors.

The initiative supports food security efforts and reflects NUI's commitment to corporate volunteering and community support.



NUI Receives Strategic Excellence Partner Award

Nesma United Industries (NUI) received the Strategic Excellence Partner Award – Kingdom of Saudi Arabia 2025, presented during Intersec Dubai.

The recognition reflects the company's strong strategic collaboration with Velasea and the successful delivery of projects in line with high standards of quality and efficiency, supporting advanced solutions across the Kingdom and reinforcing NUI's commitment to sustainable performance.



Nesma Catering Receives Food Safety Award from Air Products

Nesma Catering Division received the Food Safety Award from Air Products in recognition of its strong commitment to food safety standards while delivering catering services at the NEOM Green Hydrogen Project.

The award reflects the team's consistent adherence to food safety and hygiene practices aligned with HACCP principles, ensuring safe, reliable and high-quality catering services in support of project operations.



Nesma Travel Introduces Guided Tours Program for Employees

Nesma Travel is introducing a new concept of guided tours for Nesma employees, offering curated travel experiences to unique destinations worldwide. The program features small groups of up to 20 participants, week-long itineraries, airfare, 4-star accommodation with breakfast and daily guided tours led by Nesma tour leaders. As an added benefit, Nesma Travel is offering flexible payment options over four monthly installments. The 2026 tour schedule includes multiple destinations, with the first trip planned during Eid Al-Fitr to the French Alps (Mont-Blanc).

Book your spots now since places are limited!

Mobile: +966 56 80 99 733

Email: guidedtours@nesma.com

Instagram:

https://www.instagram.com/nesma_travel



Nesma Catering Desert Cleaning Initiative

Nesma Catering employees at the Schlumberger Project in Hawiyah Al-Ahsa carried out a desert cleaning activity around the Nesma Camp area. The initiative involved 25 employees and reflects the team's continued commitment to environmental responsibility and sustainable site practices.



Namma International Marine Services Team Outing

Namma International Marine Services organized an outdoor team outing at a camping site, giving employees an opportunity to strengthen team spirit, enhance collaboration and enjoy a refreshing break away from the daily work routine.

Namma International Marine Services New Year Celebration

Namma International Marine Services welcomed the New Year by hosting a simple employee gathering, offering breakfast, coffee and chocolate treats. The initiative reflected the company's appreciation for its team and its commitment to fostering a positive, collaborative and engaging workplace culture as the new year begins.



Congratulations!

Newborns

A new baby girl for **Shaik Aslam**, Maintenance Manager, Nesma Holding.

A new baby girl for **Najwan Abdullah Alshahrani**, Admin Legal Assistant, Nesma Holding.



Saeed Salman Aldossary, QA/QC Mechanical Engineer, Nesma United Industries, completed

the course assessment and examination for the ISO 9001:2015 Lead Auditor from Guidance Consulting & Training.



Shatha Gurmallah Al Zahrani, Junior Graphic Designer, Nesma Holding,

completed a Photography Course Basics from GD Workshop.

Certificate



Anas Ibrahim Sallam, Accountant, Nesma Real Estate, completed the

General Intermediate Diploma in Accounting from king Abdulaziz University.



Abdullah Essam Alsaf, QA/QC Mechanical Engineer, Nesma United Industries, completed the course assessment and examination

for the ISO 9001:2015 Lead Auditor from Guidance Consulting & Training.



Alhanuf Abdulwahab Alnejaimi, Marketing Supervisor, Mawaddah Int'l Group,

obtained an official Tourist Guide License from Ministry of Tourism.

Stay Connected to Nesma

We want to hear from you! Whether it is a story you think we should publish in Nesma Insider or simply by following our social media channels, we encourage your participation. Send your suggestions, comments and story ideas to:

newsletter@nesma.com.

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